

COMMUNITY COORDINATING COUNCIL, INCORPORATED
GRAMBLING, LOUISIANA

AUDIT REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

BY

BOBBY GRAY
CERTIFIED PUBLIC ACCOUNTANT

Post Office Box 1213
2072 Martin Luther King Jr. Avenue
Grambling, Louisiana 71245

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-7-05

COMMUNITY COORDINATING COUNCIL, INCORPORATED
Grambling, Louisiana

Financial Statements
For the Year Ended June 30, 2005

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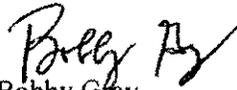
Independent Auditor's Report

Board of Directors
Community Coordinating Council, Incorporated
Grambling, Louisiana 71245

I have audited the accompanying statement of financial position of Community Coordinating Council, Incorporated (a nonprofit organization) as of June 30, 2005, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Coordinating Council, Incorporated as of June 30, 2005, and the changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Bobby Gray
Certified Public Accountant
Grambling, Louisiana
August 25, 2005

FINANCIAL STATEMENTS

STATEMENT A

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2005

Assets	
Cash and cash equivalents	\$4,997
Accounts Receivable	-
Fixed assets	24,436
	<hr/>
Total assets	\$29,433
	<hr/>
Liabilities and Net Assets	
Liabilities:	
Accounts payable	\$ 3,500
	<hr/>
Total liabilities	3,500
	<hr/>
Net Assets:	
Unrestricted:	
Unrestricted	1,497
Investment in fixed assets	24,436
	<hr/>
Total unrestricted net assets	25,933
	<hr/>
Temporarily restricted net assets:	
Total net assets	25,933
	<hr/>
Total liabilities and net assets	\$29,433
	<hr/>

See accompanying notes to financial statements.

STATEMENT B

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF ACTIVITIES
JUNE 30, 2005

	UNRESTRICTED
Unrestricted Net Assets	
Support - Other:Project Gold	\$ 44,652
Total unrestricted support	44,652
Net assets released from restrictions	
Restrictions satisfied by payments	-
Total unrestricted support and reclassification	<u>44,652</u>
Expenses	
General and administrative expenses	-
Program expenses	49,468
Other supporting expenses	-
Total expenses	<u>49,468</u>
Adjustment for unfunded liability(net)	-
Change in unrestricted net assets	<u>(4,816)</u>
Temporarily Restricted Net Assets	
Grants	
Governor's Office of Urban Affairs	200,000
Net assets released from restrictions	
Restrictions satisfied by payments	(200,000)
Change in temporarily restricted net assets	<u>-</u>
Net assets at beginning of year	<u>34,249</u>
Net assets at end of year	<u><u>\$29,433</u></u>

See accompanying notes to the financial statements.

STATEMENT C

COMMUNITY COORDINATING COUNCIL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2005

Change in net assets	(\$4,816)
Adjustments to reconcile change in net assets	
Cash provided by operating activities:	
Decrease(increase) in receivables	-
Increase(decrease) in payables	-
	<hr/>
Total adjustments	-
	<hr/>
Net cash provided by operating activities	(4,816)
	<hr/>
Cash and cash equivalents at beginning of year	9,813
	<hr/>
Cash and cash equivalents at end of year	<u>\$4,997</u>

See accompanying notes to the financial statements.

STATEMENT D

COMMUNITY COORDINATING COUNCIL, INC.
 STATEMENT OF FUNCTIONAL EXPENSES
 URBAN AFFAIRS AND DEVELOPMENT GRANT
 FOR THE YEAR ENDED JUNE 30, 2005

	General and Administrative	Program Services	Total Expenses
Salaries	15,200	22,800	\$38,000
Fringe benefits	1,163	1,744	2,907
Travel	1,273	819	2,092
Operating Services	14,061	-	14,061
Supplies	2,238	21,618	23,856
Other expenses	3,500	114,331	117,831
Equipment	1,253		1,253
<i>Total functional expenses</i>	<u>\$38,688</u>	<u>\$161,312</u>	<u>\$200,000</u>

Community Coordinating Council, Incorporated
Grambling, Louisiana

Notes to the Financial Statements
As of and for the Year Ended June 30, 2005

A. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

1. Nature of Activities

The Community Coordinating Council, Incorporated is a non-profit organization which provides enriching, educational experiences for youth and senior citizens residing in Bienville, Claiborne and Lincoln parishes encompassing legislative District 11. The organization was incorporated on July 25, 1997. The organization is recognized as a non-profit organization under Section 501(c)(3) of the Internal Revenue Code.

Community Coordinating Council, Incorporated has three components under which it operates. The components are Cultural and Educational Enrichment, Civic Responsibility and Pride and Career Counseling.

a. Cultural and Educational Enrichment

This component is designed to enhance creativity, teach self-motivation, and identify principles and procedures, which will help the participants improve their total quality of life and experience greater success. The participants will have the opportunity, through travel, to visit museums, historical sites, university lyceum programs and other cultural and academic programs throughout the State of Louisiana.

The Cultural and Educational Enrichment component will also include Tutoring Programs, Spelling Bee Programs, Mini-Grant Programs, an Abstinence Program and a Challenging Altitude Program(C.A.P.) The ultimate goals are (1) to help participants develop sound decision-making skills and practice academic and social responsibility, (2) to help participants eradicate low self-esteem, (3)to expose the senior participants to a variety of meaningful seminars which focus on identity theft, insurance, wills and estates, money matters, health services and other elderly services.

b. Civic Responsibility and Pride

This component will focus on promoting civic responsibility and pride. It will also teach them to know more about our state. The youth will be involved in the Youth Legislature Program which teaches high school students about the

governmental legislative processes. This project will help shape the future of youth interested in the legal or political professions as well as research.

c. Career Counseling

The third component addresses valuable skills and techniques which help the youth to discover career opportunities. Sessions are held on (1) completing applications, (2) resume' writing, (3) interviewing, and (4) dressing for success. Students will have an opportunity to visit different businesses to gain hands-on experience for different careers.

2. Financial Statement Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restriction. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted net assets-Net assets which are not subject to donor-imposed restrictions.

Temporarily restricted net assets-Net assets subject to donor-imposed restrictions which may or will be met, either by action of the organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets-Net assets subject to donor-imposed restrictions that they be maintained permanently by the organization. Generally, the donors of these assets permit the organization to use all or part of the income earned on any related investments for general or specific purposes.

3. Public Support and Revenue

Revenue and public support consists primarily of state and federal grants. Grants and other contributions of cash and other assets are reported as

permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be unrestricted unless restricted by the donor. All assets over which the Board of Directors exercise discretionary control have been included in the General Fund.

4. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. The organization had no such estimates for the period ending June 30, 2005.

5. Cash and Cash Equivalents

The organization considers all highly liquid investments with a maturity of twelve months or less when purchased to be cash equivalents. Cash and cash equivalents, for purposes of the Statement of Cash Flows, exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest-bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The organization had no cash equivalents during the period under examination. As of June 30, 2005, Community Coordinating Council, Incorporated had cash totaling \$ 4,997 as follows:

Unrestricted	\$4,997
Temporarily restricted	0
Permanently restricted	0
Total cash	\$ 4,997

6. Pension Plan

The organization does not have a retirement program for its employees and the employees are not members of the State of Louisiana Retirement System. All employees of the organization are members of the Social Security System.

7. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly,

certain costs have been allocated among the programs and supporting services benefited.

8. Income Taxes

The organization is a not-for-profit organization that is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

9. Board of Directors' Compensation

The Board of Directors, is a voluntary board, therefore, no compensation has been paid to its members. Members may, however, be reimbursed for out-of-town travel expenses incurred on the organization's business.

B. Property and Equipment

Property and Equipment used in the non-profit organization are accounted for in the General Fund and are stated at cost. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer, if applicable. A summary of changes in general fixed assets for the year ended June 30, 2005 is shown as follows:

Fixed Assets at June 30, 2004	\$ 24,436
Additions	None
Deletions	None
Fixed Assets at June 30, 2005	\$ 24,436

No depreciation is taken on fixed assets.

C Related Party Transactions

Per discussion with management and the governing board, and upon review of the minutes and check registers of the organization, no related party transactions existed in the period under audit.

Bobby Gray

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Community Coordinating Council, Incorporated
Grambling, Louisiana

I have audited the financial statements of Community Coordinating Council, Incorporated (a non-profit organization) as of and for the year ended June 30, 2005, and have issued my report thereon dated August 25, 2005. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

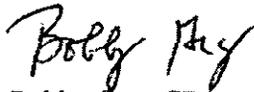
As part of obtaining reasonable assurance about whether Community Coordinating Council, Incorporated's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Community Coordinating Council, Incorporated's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a

condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over *financial reporting and its operations* that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, and others within Community Coordinating, Incorporated and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Bobby Gray CPA

Grambling, Louisiana
August 25, 2005

SUPPLEMENTAL INFORMATION

COMMUNITY COORDINATING COUNCIL, INCORPORATED
Grambling, Louisiana

SCHEDULE OF FUND DESCRIPTION
As of and for the Year Ended June 30, 2005

RESTRICTED FUND

STATE GRANT FUND

The State Grant revenues are used to provide cultural enrichment and academic skills, promote civic responsibility and pride, and provide career counseling. Funding for the program is provided by the State of Louisiana, Governor's Office of Urban Affairs.

**COMMUNITY COORDINATING COUNCIL, INC.
BUDGET TO ACTUAL
URBAN AFFAIRS AND DEVELOPMENT GRANT
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable(Unfav)</u>
REVENUE:			
Governor's Office of Urban Affairs	\$200,000	\$200,000	\$ -
TOTAL REVENUE	\$200,000	\$200,000	\$ -
EXPENSES:			
Salaries	38,000	38,000	-
Fringe benefits	3,461	2,907	554
Travel	2,272	2,092	180
Operating services	11,408	14,061	(2,653)
Equipment	4,120	1,253	2,867
Supplies	28,221	23,856	4,365
Other expenses	112,518	117,831	(5,313)
	\$200,000	\$ 200,000	\$ -

Community Coordinating Council, Incorporated
Status of Prior Year Findings and Questioned Costs

There were no prior findings or questioned costs.

Community Coordinating Council, Incorporated

Current Year Findings and Questioned Costs

There are no current year findings or questioned costs.